

Phone File note – 19/08/1994 @ 1:10pm

Note recorded by Julie Cassimatis

Conversation between Bill Armstong (Australian Securities Commission) and
Julie Cassimatis (Cassimatis Securities)

Topic : Procedures for collecting of client fees at arms length.

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1-10pm Spoke to Bill Armstrong
ASC regarding changing of
fees in our name.

eg Client invests \$100,000 Net
Total fees & costs to ^{to Fund} _{Manager}

Casomate Securities P/L

to pay for

- 1) Our Brokerage
- 2) Fund Manager fees
- 3) Valuations etc.

Fine to do like this —

as long as do not collect
money for investing in our
name. Neville Allan (ASC)
clarified disburse all to
Client & OK. Our concern was
a De Facto Trust etc relationship
Neville said no not concerned
as long as not take unit buying
money into our name.